



Press Release

Galileo Group AG appoints Peter Ihbe Vice President Services, Sales and Marketing

Ambitious goals include fast expansion of the Professional Services business in the areas of Software development, SAP® consultancy and implementation, along with the integration of SAP and Non-SAP solutions

Munich, September 4, 2008 - The Galileo Group AG, one of the leading suppliers of software engineering and consultancy services in the area of heterogeneous ERP landscapes and IT Service Management solutions, has announced the appointment of Peter Ihbe to the position of Vice President Services, Sales and Marketing for its Professional Services business. Ihbe will prove a valuable addition to the management team at the Galileo Group, and his experience will be of huge advantage to Galileo as it continues to expand.

Peter Ihbe has been working in the IT industry for over 15 years, and for almost a decade he has held an executive position in the sales and marketing department of a leading business services company. After qualifying as an engineer, Peter started his career with the US based Molex Inc., where he held a variety of duties in the area of European IT-management, sales and key account management. Moving on to DV-RATIO SÜD GmbH as Head of Sales for Professional Services, he was responsible for the establishment and development of the company's consultancy services. Ihbe's ambitious goal in his new position with Galileo is "to assist the Galileo Group in its efforts to become one of the leading providers of business services in its market segment over the medium term."

"Peter Ihbe is bringing a wide-ranging management experience and a proven track record along into the Galileo Group to successfully expand and develop a professional services business," says Malte Klassen, CEO of the Galileo Group. "We are confident that his skills will lead him to take on a key role in the planned expansion of the Galileo Group."



"In this highly competitive environment there will clearly be an increasing demand for top-quality business services and flexible client collaboration. A long-term partnership with our clients based on trust and reliability is extremely important to us. Successful projects and satisfied clients are the twin pillars of our growth strategy," explains Peter Ihbe, the new Vice President Services, Sales and Marketing for the Professional Services division at Galileo Group AG. "I am thrilled looking forward to work with the Galileo Group, particularly because I will be able to support the company's drive to gain a larger market segment and to expand into new markets," adds Ihbe.

About Galileo Group AG

The Galileo Group AG and its subsidiary Galileo Tools GmbH are one of the most respected system and solution houses, with activities extending throughout Europe. In addition to SAP introduction and software engineering/software development services on the basis of modern technologies such as Java/J2EE and .NET, Galileo offers comprehensive personal sourcing solutions for IT consultants. In association with its subsidiary Galileo Tools GmbH, the Galileo Group AG is also one of the leading providers of Change and Transport Management solutions for SAP®. Conigma™ CCM integrates administration and processes for developing, adapting and customizing SAP software seamlessly with existing IT support infrastructure, such as SAP standard procedures for distributing and transporting SAP changes (ABAP TMS and Java CMS).

The clients of Galileo Tools include companies like LSV (Landwirtschaftliche Sozialversicherung), Postbank, Siemens AG, the Züricher Kantonalbank in Switzerland and the General Accident Insurance Group in Austria. The Galileo Group may be found in the Internet under <http://www.galileo-group.de>.

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